



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

ANNOUNCEMENT OF THE HELLENIC CAPITAL MARKET COMMISSION –
PROGRESSIVA TRADING and HELLENIC CUSTODY

Athens, February 8, 2019

The Hellenic Capital Market Commission, following the announcement dated October 3, 2018 regarding the company "**PROGRESSIVA TRADING**", informs investors that the company "**HELLENIC CUSTODY PRIVATE COMPANY**" with registered office in Athens (12 Theofanous Street, Ampelokipi), with founder - representative Mr Petar Naydenov and with alleged office manager Mr Spyridon Vrontakis (father's name Andreas), is not allowed to provide investment services in financial instruments, as listed in Section C of Annex I of Greek law 4514/2018 and/or hold clients' funds. "HELLENIC CUSTODY PRIVATE COMPANY" is allegedly representing the company "**ALTERNATIVA FINANCIAL LTD**" with registered office in Bulgaria which is (also) not authorized to provide investment services.

It is noted that, according to Greek law 4514/2018, the provision of investment services and the performance of investment activities without authorisation from the Hellenic Capital Market Commission or from the relevant competent authority of another Member State of the European Union is an offense, which is subject to severe criminal and administrative sanctions.

The Hellenic Capital Market Commission urges investors to verify the authorisation and supervision status of the companies seeking relevant information on the website of the HCMC or of the relevant competent authorities of other Member States of the European Union, before entering into any transaction.