



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

Athens, 8 July 2021

ANNOUNCEMENT

The Hellenic Capital Market Commission, **following its previous announcement, on the 22nd of April 2021**, emphasizes the need of market participants to comply with European regulations on short sales (Implementing Regulation (EU) 827/2012 supplementing and specifying Regulation (EU) 236/2012 of the European on short sales) with respect to share capital increases.

In addition, it is noted that in cases of share capital increase, the timetable for the admission of the new shares to trading on ATHEX published in the relevant Prospectus is indicative and not binding as it is subject to the approval by the ATHEX competent Committee (Stock Markets Steering Committee).

Thus, until the approval by the competent ATHEX Committee for the admission of the new shares to trading, the investors may not assume that the shares allocated following the exercise of subscription rights will be available for the settlement of the short sales conducted before the aforementioned approval.

Therefore, short sales where the settlement has not been ensured, as in the aforementioned case of share capital increases where the shares may not be available for settlement, are not permitted while penalties will be imposed in case of non – compliance of Regulation (EU) 236/2012.