



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

ANNOUNCEMENT
3.08.2015

The Hellenic Capital Market Commission (HCMC), during its 726/3.08.2015 Board of Directors meeting, further to the relevant Opinion issued by ESMA on the same day and following the reopening of the Greek regulated markets and MTF in accordance with the Decision of the Minister of Finance “Lifting of the restrictions of the Legislative Act regarding transactions in financial instruments on Greek regulated markets” (Official Gazette of the Greek Republic, No 1617/31.7.2015), has decided to prohibit the short selling of shares and the transactions in any financial instrument which would create or increase a net short position of shares, admitted to trading on the regulated markets of the Athens Exchange and the Multilateral Trading Facility “EN.A”, for which the relative Competent Authority is the HCMC.

The temporary prohibition is imposed in accordance with Article 20 of the Regulation (EU) No 236/2012 of the European Parliament and of the Council of 14 March 2012 on short selling and certain aspects of credit default swaps (OJ L 86/1, 2012).

The abovementioned prohibition shall not apply to:

- (a) Market Makers performing transactions on the above shares,
- (b) Market Makers performing transactions on the stock derivatives of the above shares,
- (c) Market Makers performing transactions on warrants of the above shares.
- (d) Market Makers performing transactions on ETFs and Index derivatives of which the above shares are part of their composition.

All the above exemptions referred to market making activities permitted only when the short selling transactions are conducted for hedging purposes.

The measure shall apply for a period of twenty-eight (28) days and shall be in force as of 00:00:01 hours (CET) on the 4th of August 2015 until 24:00:00 (CET) on the 31st of August 2015.