



HELLENIC REPUBLIC  
CAPITAL MARKET COMMISSION

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Athens, 29 June 2021

PRESS RELEASE

The Board of Directors of the Hellenic Capital Market Commission, following the interim report of the extraordinary management audit in FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME which was completed in November 2020 and having further examined the latest evidence in that report, decided to impose fines totaling € 24,185 million.

In particular, the Board of Directors of the Hellenic Capital Market Commission, at its 918th/25.6.2021 meeting, decided to impose fines on 14 (fourteen) natural persons for the infringement of article 7 par. 1 of Greek law 3340/2005, i.e. for market abuse through the annual consolidated financial statements of the company FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME for the financial years 2007 to 2015, and of article 15 of Regulation (EU) 596/2014, i.e. for market abuse through the annual consolidated financial statements of the company FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME for the financial year 2017.

In particular:

- on Mr Dimitrios Koutsolioutsos (father' s name Georgios) a fine of € 8.600.000, for financial years 2007 to 2015
- on Mr Georgios Koutsolioutsos (father' s name Dimitrios) a fine of € 7.500.000, for the financial years 2007 to 2015
- on Mr Ioannis Begetis (father' s name Georgios) a fine of € 5.600.000, for the financial years 2007 to 2009 and 2014 to 2015 as well as for the financial year 2017
- on Ms Aikaterini Koutsolioutsou (father' s name Cornelios) a fine of € 680.000, for the financial years 2007 to 2015
- on Ms Irini Nioti (father' s name Georgios), a fine of € 510.000, for the financial years 2010 to 2015
- on Mr Zacharias Mantzavinos (father' s name Spyridon) a fine of € 480.000, for the financial years 2007 to 2015
- on Mr Emmanuel Zachariou (father' s name Nikolaos) a fine of € 330.000, for the financial years 2010 to 2015
- on Mr Frangiskos Gratsonis (father' s name Aristides) a fine of € 150.000, for the financial years 2013 to 2015
- on Mr Georgios Alavanos (father' s name Dimitrios) a fine of € 140.000, for the financial years 2007 to 2015
- on Mr Elias Kouloukoundis (father' s name Martinos) a fine of € 60.000, for the financial years 2007 to 2012
- on Mr Elias Koukoutsas (father' s name Aristos) fine € 40.000, for the financial years 2010 to 2012 and 2015
- on Mr Ioannis Zannos (father' s name Dimitrios) a fine of € 35.000, for the financial years 2007 to 2009
- on Mr Georgios Velentzas (father' s name Pantelis) a fine of € 30.000, for the financial

- years 2011 to 2012
- on Mr Epameinondas Dafermos (father' s name Vasilios) a fine of € 30.000, for the financial years 2011 to 2012