



**HELLENIC REPUBLIC**  
**CAPITAL MARKET COMMISSION**

**DIRECTORATE OF LISTED COMPANIES**

Athens, September 11, 2024

**ANNOUNCEMENT**

ESMA published a statement [ESRS Statement: Off to a good start- first application of ESRS by large issuers](#) for the large public-interest entities that will publish their first sustainability statement in accordance with the European Sustainability Reporting Standards (ESRS), as envisaged by the Corporate Sustainability Reporting Directive (CSRD).

With a view to supporting the implementation of these new requirements, ESMA wishes to: (i) point to elements of guidance by the European Commission and EFRAG; and (ii) highlight the following key areas of attention which, in ESMA's view, are of particular relevance in the preparation of ESRS sustainability statements:

- establishing governance arrangements and internal controls that can promote high-quality sustainability reporting;
- properly designing and conducting the double materiality assessment and being transparent about it;
- being transparent about the use of transitional reliefs;
- preparing a clearly structured and digitisation-ready sustainability statement; and
- creating connectivity between financial and sustainability information.

ESMA highlights the importance for issuers to engage in: (i) continuous training on the ESRS, also leveraging on the available support material from the European Commission and EFRAG; and (ii) as appropriate, dialogue with industry peers on issues of common relevance as well as with auditors or other independent assurance services providers.

ESMA will publish its European Common Enforcement Priorities for the next reporting period later in 2024, including those concerning sustainability reporting.

For the Hellenic Capital Market Commission

Nikolaos Gerantonis  
Head of Directorate