



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

ANNOUNCEMENT
11.1.2016

The Hellenic Capital Market Commission - HCMC, during its 747/11.1.2016 Board of Directors meeting, has decided to extent the prohibition for the short selling of shares of the ATTICA BANK S.A. admitted to trading on the Athens Exchange, irrespective of the venue where the transaction is executed (regulated market, multilateral trading facility - MTF or over the counter- OTC). The decision was reached, taking into account the fact that the recapitalisation process of the ATTICA BANK S.A. is currently in progress.

In particular, as of today, the delivery of the new shares to the beneficiaries has not been completed and the date for the admission to trading of the new shares has not been announced. Such announcement is expected to take place within the week following the relevant decision of the Athens Exchange.

Within this context and taking into account that the short selling ban has been applied for all the Credit Institutions during their re-capitalization process and was also in place for the first few trading days of the new shares, temporary ban for the shares of ATTICA BANK S.A. is extended accordingly, for reasons of equal treatment.

The temporary prohibition of short selling includes sales which are covered by subsequent intraday purchases and applies to depository receipts (ADRs, GDRs) and warrants representing shares of ATTICA BANK S.A. admitted to trading on the Athens Exchange.

The temporary prohibition is imposed in accordance with Article 20 of the Regulation (EU) No 236/2012 of the European Parliament and of the Council of 14 March 2012 on short selling and certain aspects of credit default swaps (OJ L 86/1, 2012).

The abovementioned prohibition shall not apply to:

- (a) Market Makers performing transactions on the above shares,
- (b) Market Makers performing transactions on the stock derivatives of the above shares,
- (c) Market Makers performing transactions on warrants of the above shares.
- (d) Market Makers performing transactions on ETFs and Index derivatives of which the above shares are part of their composition.

All the above exemptions referred to market making activities permitted only when the short selling transactions are conducted for hedging purposes.

The measure shall be in force as of 00:00:01 hours (CET) on the 12th of January 2016 until 24:00:00 (CET) on the 25th of January 2016.