



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

Athens, 20.2.2020

PRESS RELEASE

The Hellenic Capital Market Commission (HCMC) exercised again its powers according to the provision of par. 2 of article 40 of Law No 4640/2019 in the case of the listed company Folli Follie S.A. More specifically, on 14.2.2020, the HCMC applied before the Court of First Instance to issue a Provisional Order appointing a temporary management to the company. According to the court's order, issued today, the application of the HCMC has been accepted and the temporary board of directors of Folli Follie consists of the following members:

- 1) Samios Giorgios of Anastasios,
- 2) Ioannidis Giorgios of Ioannis,
- 3) Valachis Dimitrios of Eustratios,
- 4) ZhangG. Haolei of Genzhu,
- 5) Madianos Michail of Nikolaos,
- 6) Parlavadgas Vassilios of Nikolaos,
- 7) Dontas Periklis of Nikolaos,
- 8) Pentazos Elias of Panagiotis,
- 9) Siganiadis Giorgios of Constatinos,
- 10) Momferatos Giorgios of Nikolaos,
- 11) Stilianos Fragos of Fragoulis

The temporary board of directors shall manage urgent matters of the company and take the necessary management decisions for the smooth functioning of the company, including actions necessary in order to achieve the financial rehabilitation of the company until the application of the HCMC is discussed before the court.

At the general meeting of the company, which took place today, the HCMC requested from the board of directors to provide the shareholders with comprehensive information in relation to the assets and liabilities and the financial statements of the company for 2017, in relation to the legal actions taken by the company and in relation to the actions taken by the company with regard to its financial rehabilitation.