

## PRESS RELEASE

### **ESMA seeks candidates for its stakeholder representative group**

The European Securities and Markets Authority (ESMA) is seeking candidates to represent the interests of financial markets stakeholders of all types as members of its Securities Markets Stakeholders Group (SMSG).

The SMSG helps to facilitate consultation between ESMA, its Board of Supervisors and stakeholders on ESMA's areas of responsibility and provides technical advice on its policy development. This helps to ensure that stakeholders can contribute to the formulation of policy from the beginning of the process.

The successful candidates will take up their roles in July 2016.

Steven Maijor, ESMA Chair, said:

“The SMSG plays a key role in providing advice from the perspective of a broad range of financial market stakeholders to ESMA and its Board on its activities, and makes a vital contribution to the development of financial markets policy.

We are seeking the broadest possible stakeholder representation, in terms of stakeholder segment, gender, and geography, and encourage all interested parties to put themselves forward for consideration.”

The SMSG was established under Article 37 of the ESMA Regulation and is composed of 30 members, representing consumers, users of financial services, financial market participants, academics, employees in the financial sector and SMEs.

It meets on at least four occasions per year and twice with ESMA's Board of Supervisors.

Each Member of the SMSG serves for a period of two and a half year and can serve two consecutive terms.



## **Application process**

The call for expression of interest for membership in the SMSG is open to stakeholder representatives from the European Union and the EEA. The deadline for applications is **29 January 2016**.

Relevant documents for the application can be found here.

- [Call for Expression of Interest](#)
- [Application form](#)

The applications should be accompanied by a CV, preferably in the [Europass format](#). Candidates are also invited to provide a letter of motivation, clearly stating the reasons behind the application.

## **Selection process**

The details of the selection process can be found in the Call for Expression of Interest.

The final decision on the composition of the SMSG is expected to be taken by the ESMA Board of Supervisors in May 2016.



## Notes for editors

1. ESMA is an independent EU Authority that was established on 1 January 2011 and works closely with the other European Supervisory Authorities responsible for banking (EBA), and insurance and occupational pensions (EIOPA), and the European Systemic Risk Board (ESRB).
2. ESMA's mission is to enhance the protection of investors and promote stable and well-functioning financial markets in the European Union (EU). As an independent institution, ESMA achieves this aim by building a single rule book for EU financial markets and ensuring its consistent application across the EU. ESMA contributes to the regulation of financial services firms with a pan-European reach, either through direct supervision or through the active co-ordination of national supervisory activity.

Further information:

### **David Cliffe**

Acting Head

Corporate Affairs Department

Tel: +33 (0)1 58 36 43 24

Mob: +33 6 42 48 29 06

Email: [press@esma.europa.eu](mailto:press@esma.europa.eu)