



HELLENIC REPUBLIC  
CAPITAL MARKET COMMISSION

UNOFFICIAL TRANSLATION INTO ENGLISH OF THE  
HCMC DECISION 1/637/28.01.2013<sup>1</sup>

**Prohibition of short selling on shares comprising the FTSE/Athex Banking Index**

**Article 1**

**Scope of the prohibition**

1. Short selling of shares of credit institutions admitted to trading on the Athens Exchange and comprising the FTSE/Athex Banking Index is prohibited, irrespective of the place where the transaction is executed (organised market, MTF or OTC). In particular, the measure applies to the following shares:

ALPHA BANK A.E.  
ATTICA BANK S.A.  
NATIONAL BANK OF GREECE S.A.  
EUROBANK ERGASIAS S.A.  
CYPRUS POPULAR BANK PUBLIC CO LTD  
PIRAEUS BANK S.A.  
BANK OF CYPRUS PUBLIC COMPANY LTD

2. The short selling prohibition of paragraph 1 includes sales which are covered by subsequent intraday purchases.

3. The short selling prohibition of paragraph 1 applies to all depository receipts (ADRs, GDRs) representing shares of the above mentioned credit institutions.

4. The prohibition on short sales of paragraph 1 shall not apply to Market Makers performing transactions on:

- (a) the shares of the above credit institutions,
- (b) the derivatives of the above shares,
- (c) the ETFs and Index derivatives in which the above shares are part of their composition.

All above exemptions concern transactions conducted for hedging purposes in the ambit of market making activities.

**Article 2**

**Duration of the measure**

1. The measure enters into force on 1 February 2013 and will be applicable until 30 April 2013.

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<sup>1</sup> The Greek version supersedes and is the only official version of this text.