



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

PRESS RELEASE

Athens, March 9, 2023

The Board of Directors of the Hellenic Capital Market Commission at its 980th/9.3.2023 meeting decided:

- To impose a total fine of €64,000 on six natural persons, members of the Board of Directors of the company "LANAKAM S.A." for the infringement of the provisions of article 3 paragraph 1 of Greek law 3016/2002 and article 44 paragraph 1 of Greek law 4449/2017. In particular, a member of the Board of Directors who had been appointed as a non-executive was found to have executive corporate duties and at the same time acted as chairman of the Audit Committee, who is required to be independent.
In particular:
 - on Mr Damigos Ioannis, President and Executive member of the Board of Directors a fine of €30,000
 - on Mr Kostopoulos Vasilios, member of the Board of Directors and Member of the Audit Committee, a fine of €10,000
 - a fine of €6,000 on each of the following natural persons: Mr Damigos Konstantinos, Ms Damigou Elisavet, Mr Nalbantis Georgios and Ms Stylianesi Maria, members of the Board of Directors.
- To impose a total fine of €20,000 on the company "SYNTHESIS Multi-Asset Architecture SICAV-SIF, SCA" for the infringement of the provisions of article 92 (par. 1) of Greek law 4099/2012 in combination with article 2 (par. 1) of the decision 21/530/19.11.2009 of the Board of Directors of HCMC and article 41 (par. 1 and 2) of Greek law 4209/2013, because of the marketing to retail investors in Greece of units of an Alternative Investment Fund established in another EU member state without prior authorisation of the Hellenic Capital Market Commission.