



HELLENIC REPUBLIC  
CAPITAL MARKET COMMISSION

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**PRESS RELEASE**

Athens, 14 September 2021

The Board of Directors of the Hellenic Capital Market Commission at its **928th/14.9.2021** meeting decided:

- To revoke the authorization of the company "CYCLOS SECURITIES S.A." regarding the ancillary service of "safekeeping and administration of financial instruments for the account of clients" of point 1 of Section B of Annex I of Greek law 4514/2018.
- To impose a total fine of € 60,000 on the company "PIRAEUS SECURITIES S.A.", for the infringement of the provisions of article 12 paragraph 2 of Greek law 3606/2007, as specified by the provisions of article 3, paragraph 1 (c) of decision 2/452/1.11.2007 of the Hellenic Capital Market Commission, and the provisions of article 10 of decision 2/452/1.11.2007 of the Hellenic Capital Market Commission, regarding the operation of the internal control function to ensure compliance with decisions and procedures, and regarding the internal procedures for the proper and prompt investigation of complaints.
- To impose a fine of € 25,000 on Mr Rizos Vassilios for providing investment services in violation of the provisions of article 8 paragraph 1 of Greek law 3606/2007.
- To impose a total fine of € 23,000 on the company "EUROXX STOCK EXCHANGE S.A.", for the infringement of the provisions of articles 84 paragraph 2 point (g), 86 (f) and (i) of Greek law 4261/2014, and the provisions of article 6 paragraph 2 (a) of decision 2/452/2007 of the Hellenic Capital Market Commission, regarding the remuneration policy and the operation of the compliance function.