



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

DECISION
2/917/17.6.2021
of the Board of Directors

Subject: Amendment of the Decision 1/891/30.09.2020 of the Board of Directors (Government Gazette_B_4556-2020) regarding the particularization of article 14 par. 3 point (j) and paragraph 4, Evaluation of the Internal Audit System (IAS) and the Application of the provisions on Corporate Governance (CG) of Greek law 4706/2020.

**THE BOARD OF DIRECTORS
OF THE HELLENIC CAPITAL MARKETS COMMISSION**

Having considered:

1. Paragraphs 3 and 4 of article 14 of Greek law 4706/2020 (Government Gazette 136/A/17.7.2020) on "Corporate Governance of societies anonymes, modern capital market, incorporation into Greek legislation of Directive (EU) 2017/828 of the European Parliament and of the Council, measures for the implementation of Regulation (EU) 2017/1131 and other provisions".
2. Decision 1/891/30.09.2020 of the Board of Directors "Particularization of article 14 par. 3(j) and par. 4, Evaluation of the Internal Audit System (IAS) and the Application of the provisions on Corporate Governance (CG) of Greek law 4706/2020".
3. Paragraph 2 of article 13 of Greek law 2166/1993, (Government Gazette A/137/24.8.1993) "Incentives for business development, arrangements in indirect and direct taxation and other provisions", as in force.
4. The introductory note of 15.6.2021 of the Directorate of Listed Companies.

UNANIMOUSLY DECIDES

To approve the amendment of the Decision 1/891/30.09.2020 of the Board of Directors (Government Gazette_B_4556-2020) regarding the particularization of article 14 par. 3(j) and paragraph 4, Evaluation of the Internal Audit System (IAC) and the Application of the provisions on Corporate Governance (CG) of Greek law 4706/2020.

In particular:

- A. The last point of the Regulatory Compliance of Chapter II. Evaluation Procedure / b. Scope of the evaluation / 5. Monitoring is replaced by the following:
"the existence of a reporting line of the Regulatory Compliance Unit, if it exists, and if not, of the department or staff to whom these responsibilities have been delegated".

B. The last paragraph of Chapter II. Selection Procedure is replaced by the following:
"The annual Corporate Governance Declaration shall include a relevant report on the findings of the Evaluation Report, the response of the companies' management, as well as the companies' action plans with the relevant timetables".

C. In paragraph 1 of Chapter III. Characteristics of the persons that carry out the evaluation / 1. Matters of independence and objectivity, a second subparagraph is added as follows:
"Where the evaluation is carried out by a natural person, in the context of an employment or cooperation relationship with a legal person, the dependence relationship shall relate to the natural person himself and not necessarily to the legal person with whom he/she has an employment or cooperation relationship".

D. The paragraph of Chapter VI. First application is replaced by the following:
"The first evaluation of the IAS must be completed, based on the provisions of this Decision, by 31st March 2023 with reference date 31 December 2022 and reference period as of the entry in force of article 14 of Greek law 4706/2020".

The provisions hereof do not cause for any expenditure in the State Budget.

This Decision shall enter into force from the date of its adoption, in accordance with paragraph 2 of article 13 of Greek law 2166/1993.

This Decision must be published in the Government Gazette.

The Secretary

Melina Stavropoulou

President

The 1st Vice-Chair

The 2nd Vice-Chair

Vasiliki Lazarakou

Nikolaos Kontaroudis

Anastasia Stamou

The members

Anastasios Virvilios

Panagiotis Giannopoulos

Georgios Paschas

Spiridon Spirou