



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

HCMC DECISION
14/593/8.8.2011

**Amending Decision 1/509/15.5.2009
on short selling of shares listed on Athens Exchange**

UNOFFICIAL TRANSLATION

The present English translation is an unofficial translation for information purposes. Please refer to the official Greek language version.

Article 1

Article 5a of HCMC Decision 1/509/15.5.2009 on short selling of shares listed on Athens Exchange is replaced as follows:

“Article 5a

1. Short selling of shares or units of Exchange Traded Funds (ETFs) listed on the Athens Exchange irrespective of the venue where the transaction is executed (regulated markets, Multilateral Trading Facilities or over the counter) are prohibited. Short selling refers to selling of shares or ETFs which are settled by available shares or ETFs deriving from securities' financing transactions (stock borrowing).
2. The ban of paragraph 1 includes among others sales which are settled with subsequent intraday purchases.
3. The ban of paragraph 1 does not apply to market makers' activity of article 5 of HCMC Decision 1/509/15.5.2009.”

Article 2

The provisions of this Decision shall take effect from 9.8.2011 and shall remain in force up to and including 7.10.2011.
