



HELLENIC REPUBLIC  
CAPITAL MARKET COMMISSION

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Athens, 15 May 2015

The Hellenic Capital Market Commission (HCMC) decided during its Board of Directors' meeting, on 14.5.2015, the following:

- The approval of the offer document regarding the mandatory bid of PIRAEUS BANK SA to the shareholders of the company TRASTOR REIC, according to article 11 of Law 3461/2006 on Takeover Bids.
- The approval of the company VODAFONE - PANAFON S.A.'s request to exercise its squeeze out right on the HELLAS ON LINE SA's shares, according to article 27 of Law 3461/2006 on Takeover Bids.
- The granting of a license on the newly incorporated company SAFE ADVISORS AEPEY, located in Maroussi, Athens.
- The granting of an authorisation to newly incorporated investment firm UNIVERSAL ASSET MANAGEMENT AEPEY, located in Kallithea, Athens.
- The imposition of a fine amounted to € 40,000, on TOSCA MASTER, for undertaking short sales of Eurobank Ergasias Bank's shares, contrary to the provisions of article 12 (1.b) of Regulation (EU) 236/2012 of the European Parliament and of the Council of 14 March 2012 on short selling and certain aspects of credit default swaps (the "SSR"), as further analysed in article 5 of Commission Implementing Regulation No 827/2012.
- The imposition of a fine amounted to € 30,000, on TOSCA FOCUS, for undertaking short sales of Eurobank Ergasias Bank's shares, contrary to the provisions of article 12 (1.b) of SSR, as further analyzed in article 5 of Commission Implementing Regulation No 827/2012.
- The imposition of a fine amounted to € 10,000, on LOMBARD ODIER DARIER HENTSCHE & CIE SA for undertaking short sales of ALPHA BANK SA's shares, contrary to the provisions of article 12 (1.b) of SSR, as further analyzed in article 5 of Commission Implementing Regulation No 827/2012.
- The imposition of a fine amounted to € 10,000, on Hadron Alpha Plc - Hadron Alpha Select Fund for undertaking short sales of NATIONAL BANK OF GREECE SA's shares, contrary to the provisions of article 12 (1.b) of SSR, as further analyzed in article 5 of Commission Implementing Regulation No 827/2012.
- The imposition of a fine amounted to € 10,000, on Hadron Master Fund, for undertaking short sales of the NATIONAL BANK OF GREECE SA's shares, contrary to the provisions of article 12 (1.b) of SSR, as further analyzed in article 5 of Commission Implementing Regulation No 827/2012.

- The imposition of a fine amounted to € 10,000, on VERRAZZANO EUROPEAN LONG SHORT, for undertaking short sales of Eurobank Ergasias Bank's shares, contrary to the provisions of article 12 (1.b) of SSR, as further analyzed in article 5 of Commission Implementing Regulation No 827/2012.
- The imposition of fines to members and executives of the Board of Directors and employees of IMPERIO ARGO GROUP SA for not having prepared in conformity with the IFRS, their annual financial statements for year 2010 and their interim financial statements for the periods ending on 30.6.2010, 30.9.2010, 31.3.2011 and 30.06.2011, contrary to the provisions of Law 3556/2007 on Transparency.