



HELLENIC REPUBLIC  
HELLENIC CAPITAL MARKET COMMISSION

Athens, 27 February 2025

**ANNOUNCEMENT OF THE HELLENIC CAPITAL MARKET COMMISSION  
ON THE REGULATION ON MARKETS IN CRYPTO- ASSETS**

Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on markets in crypto-assets (MiCA) sets the framework for crypto-assets at European level and lays down rules and requirements covering in particular the offer to the public and admission to trading of crypto-assets, the provision of crypto-asset services by crypto-asset service providers and the prevention of market abuse relating to crypto-assets. In addition, the above Regulation provides for the possibility of cross-border passporting for the provision of services in crypto-assets as well as for the offer to the public / admission to trading of crypto-assets.

In order to fully implement and supervise compliance with the provisions of the Regulation in the Member States, it is necessary to adopt implementing measures and, in particular, to designate the competent authorities exercising supervision at national level. Note that in Greece the necessary transposition law has not yet been adopted, and as a result the competent supervisory authorities for the supervision and control of the markets in crypto-assets have not been designated by law.

Consequently, prior to being designated as the competent authority, the Hellenic Capital Market Commission has no power to supervise the provisions of EU Regulation 2023/1114 at national level and may not, without limitation, carry out the following:

- Process applications for authorisation under the Regulation (such as applications for authorisation of issuers/offerors of asset-referenced tokens, crypto-asset service providers);
- Exercise the relevant supervision over offerors or persons seeking admission to trading of crypto-assets other than asset-referenced tokens or electronic money tokens;
- Exercise supervisory responsibilities, as host Member State, with respect to updates on cross-border activity received by competent supervisory authorities of other EU Member States, regarding:
  - o The offer to the public and admission to trading of crypto-assets on a trading platform in EU Member States, and the related white papers;
  - o The provision of services in crypto-assets by authorised crypto-assets service providers based in the European Union, where Greece is also referred to as a host country.