



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

PRESS RELEASE

Athens, 11 October 2022

The Board of Directors of the Hellenic Capital Market Commission at its 967th/11.10.2022 meeting decided:

- To approve the squeeze-out request of the company “IDEAL HOLDINGS S.A.” to acquire the shares of the company “BYTE COMPUTER S.A.” in accordance with article 27 of Greek law 3461/2006.
- To impose a total fine of 700 thousand euros (€700,000) on the company “VIE FINANCE A.E.P.E.Y S.A.” for the infringement of the provisions of the capital market legislation (Greek law 4514/2018, EU Regulation 2017/565, decision of the Hellenic Capital Market Commission 7A/847/28.6.2019) concerning:
 - failure to comply with the obligations concerning the classification of retail clients as professionals, in violation of para. II of Annex II of Greek law 4514/2018,
 - failure to comply with the obligation to effectively monitor the compliance of partner companies (with applicable legislation), in violation of point (e) of paragraph 2 of article 31 of EU Regulation 2017/565,
 - failure to put in place appropriate arrangements to protect its client's rights and prevent the use of its client's funds for its own account in violation of para. 9 of article 16 of Greek law 4514/2018
 - failure to comply with the initial margin restrictions for opening positions in CFDs in violation of the relevant obligation set out in ANNEX I of the decision of the Hellenic Capital Market Commission 7A/847/28.6.2019, and
 - other infringements relating to organisational requirements and in particular, issues of investor protection when providing investment services, in violation of the provisions of articles 25 par. 3 and 24 par. 3 of Greek law 4514/2018, articles 21 par. 1(c), 24 (a and b), 44 par. 1 and 2(b) and 59 par. 1 of EU Regulation 2017/565.
- To impose a total fine of three thousand euros (€ 3,000) on the company "INTRAKAT S.A." for the infringement of the provisions of article 4 (paragraph 3) of Greek law 3556/2007, for not complying with IAS/IFRS standards when preparing the annual financial reports for the financial year 1.1.2020-31.12.2020.

- At the request of the company “DYNAMIC SECURITIES S.A.”, to withdraw the authorization to provide the investment service/activity of point 7 of Section A and the provision of the ancillary services of points 4 and 6 of Section B of Annex I of Greek law 4514/2018, namely: a) the investment service/activity of placing of financial instruments without a firm commitment basis and b) the following ancillary services i) foreign exchange services where these are connected to the provision of investment services and ii) services related to underwriting.