



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

Athens, 15 May 2009

PRESS RELEASE

UNOFFICIAL TRANSLATION

The Board of Directors of the Hellenic Capital Market Commission decided on 15 May 2009 to lift the ban on short selling of shares listed on the Securities Market of the Athens Exchange. With effect from the 1st June 2009 short selling is allowed under the following conditions:

- The orders related to short sales of shares listed on the Securities Market of the Athens Exchange, must be entered at a higher price than the price of the last trade concluded on the Athens Exchange (uptick rule).
- The members of the Athens Exchange, which perform short sales on shares are obliged to flag them as such when entering the relevant sale orders.
- The natural persons or legal entities that have short position on a specific share, which is greater than 0.10% of the number of shares of the issuer, are obliged to notify this position immediately to the HCMC and to make it public by publishing it in the Daily Official List Announcements of the Athens Exchange, at the latest the following day after exceeding this benchmark. The same requirement stands for every amendment of this percentage. The total amount of short sales performed by share and total number of shares by issuer that have been lent will be published, in The Daily Official List Announcements.