

EU Member State	Instruments Involved	Cases in which transaction
	Instruments to which the deferrals under Article 11 of MiFIR and Article 11(3) of RTS 2 apply	LIS transactions (Article 11(1)(a) of MiFIR)
United Kingdom	Sovereign Bonds	Yes
United Kingdom	Bonds (other than sovereign bonds)	Yes
United Kingdom	Structured Finance Products	Yes
United Kingdom	Emission Allowances	Yes
United Kingdom	Derivatives	Yes
Spain	Sovereign Bonds	Yes
Spain	Bonds (other than sovereign bonds)	Yes
Spain	Structured Finance Products	Yes
Spain	Emission Allowances	Yes
Spain	Derivatives	Yes
Denmark	Sovereign Bonds	Yes
Denmark	Bonds (other than sovereign bonds)	Yes
Denmark	Derivatives	Yes
Germany (BaFin)☒	Sovereign Bonds	Yes
Germany (BaFin)☒	Bonds (other than sovereign bonds)	Yes
Germany (BaFin)☒	Structured Finance Products	Yes
Germany (BaFin)☒	Derivatives	Yes
Germany (BaFin)☒	Emission allowances	Yes
Malta	Sovereign Bonds	Yes
Malta	Bonds (other than sovereign bonds)	Yes
Malta	Structured Finance Products	Yes
Malta	Emission Allowances	Yes
Malta	Derivatives	Yes
France	Sovereign Bonds	Yes
France	Bonds (other than sovereign bonds)	Yes
France	Structured Finance Products	Yes
France	Emission Allowances	Yes
France	Derivatives	Yes
Italy	Sovereign Bonds	Yes
Italy	Bonds (other than sovereign bonds)	Yes
Italy	Structured Finance Products	Yes
Italy	Emission Allowances	Yes
Italy	Derivatives	Yes
Sweden	Sovereign Bonds	Yes
Sweden	Bonds (other than sovereign bonds)	Yes
Sweden	Derivatives	Yes
Belgium	Sovereign Bonds	Yes
Belgium	Bonds (other than sovereign bonds)	Yes
Belgium	Structured Finance Products	Yes
Belgium	Emission Allowances	Yes

Belgium	Derivatives	Yes
The Netherlands	Sovereign Bonds	Yes
The Netherlands	Bonds (other than sovereign bonds)	Yes
The Netherlands	Structured Finance Products	Yes
The Netherlands	Emission Allowances	Yes
The Netherlands	Derivatives	Yes
Portugal	Sovereign Bonds	Yes
Portugal	Bonds (other than sovereign bonds)	Yes
Portugal	Structured Finance Products	Yes
Portugal	Emission Allowances	Yes
Portugal	Derivatives	Yes

*The template currently only reflects intended authorisations (still under consultation) by BaFin. With resp



Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes
Yes	Yes	Yes	Yes

ect to trading venues not operated by an Exchange BaFin is the competent authority

No	Yes	Yes
No	Yes	Yes
No	Yes	Yes
No	Yes	Yes
No	Yes	Yes
No	Yes	Yes
Yes	Yes	Yes
Yes	Yes	Yes
Yes	Yes	Yes
Yes	Yes	Yes
Yes	Yes	Yes



Article 11(3) of MiFIR

Supplementary deferral in accordance with Article 11(3)(d) of MiFIR for Sovereign Bonds -indefinite period of time	Supplementary deferral in accordance with paragraphs (b) and (d) of Article 11(3) of MiFIR for Sovereign Bonds
Yes	Yes
Not Applicable	Not Applicable
Not Applicable	Not Applicable
Not Applicable	Not Applicable
Not Applicable	Not Applicable
No	Yes
Not Applicable	Not Applicable
Not Applicable	Not Applicable
Not Applicable	Not Applicable
Not Applicable	Not Applicable
No	No
Not Applicable	Not Applicable
Not Applicable	Not Applicable
Yes	Yes
Not Applicable	Not Applicable
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Yes	Yes
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Yes	Yes
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