



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

ANNOUNCEMENT
30.09.2015

The Hellenic Capital Market Commission (HCMC), during its 732/30.09.2015 Board of Directors meeting, following the relevant Opinion issued by ESMA of the same day and taking into account the recent political developments not justifying the continuation of the general short selling prohibition and the fact that the re-capitalization procedure of the listed credit institutions is ongoing without any specific information on how and by whom the relevant capitals will be covered, has decided to prohibit only the short selling of shares of the credit institutions admitted to trading on the Athens Exchange and comprising the FTSE/Athex Banks Index, irrespective of the venue where the transaction is executed or OTC transactions. The temporary prohibition of short selling applies to all depository receipts (ADRs, GDRs) and warrants representing shares of credit institutions admitted to trading on the Athens Exchange and comprising the FTSE/Athex Banks Index.

FTSE/Athex Banks Index
ALPHA BANK A.E.
ATTICA BANK S.A.
NATIONAL BANK OF GREECE S.A.
EUROBANK ERGASIAS S.A.
PIRAEUS BANK S.A.

The temporary prohibition is imposed in accordance with Article 20 of the Regulation (EU) No 236/2012 of the European Parliament and of the Council of 14 March 2012 on short selling and certain aspects of credit default swaps (OJ L 86/1, 2012).

The abovementioned prohibition shall not apply to:

- (a) Market Makers performing transactions on the above shares,
- (b) Market Makers performing transactions on the stock derivatives of the above shares,
- (c) Market Makers performing transactions on warrants of the above shares.
- (d) Market Makers performing transactions on ETFs and Index derivatives of which the above shares are part of their composition.

All the above exemptions referred to market making activities permitted only when the short selling transactions are conducted for hedging purposes.

The measure shall be in force as of 00:00:01 hours (CET) on the 1st of October 2015 until 24:00:00 (CET) on the 9th of November 2015.