



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

PRESS RELEASE

Athens, 24 September 2021

The Board of Directors of the Hellenic Capital Market Commission following its 919th/29.6.2021 meeting of <http://www.hcmc.gr/vdrv/elib/a16388a84-048f-41e2-801f-f0fdb18410f3-92668751-0> (where it decided to impose fines of € 24,185 in total for the case of infringement of the market abuse legislation through the annual consolidated financial statements of the company FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME), decided at its meeting today (929/24.9.2021) to impose in the same case additional fines totalling € 2,500,000 on other persons involved, for the infringement of article 7 par. 1 of Greek law 3340/2005 and of article 15 of Regulation (EU) 596/2014, for the financial years 2007 to 2015, and for the infringement of the applicable provisions on corporate governance, Greek law 3016/2002, and on the operation of the Audit Committee, Greek law 4449/2017.

In particular, the Board of Directors of the Hellenic Capital Market Commission, at its 929th/24.9.2021 meeting, decided:

- To impose a total fine of € 430,000 on three natural persons for the infringement of article 7 par. 1 of Greek law 3340/2005, i.e. for market abuse through the annual consolidated financial statements for the financial years 2007 to 2015, and of article 15 of Regulation (EU) 596/2014, i.e. for market abuse through the annual consolidated financial statements for the financial years 2016 and 2017, of the company FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME. In particular, The Board of Directors of the Hellenic Capital Market Commission decided to impose the following fines:
 - € 290.000 on Mr Georgios Varthalitis, the Company's chartered accountant, for the financial years 2007 to 2011 and for the financial years 2016 and 2017
 - €120,000 on Ms Chrysoula Tsakalogianni, the Company's chartered accountant, for the financial years 2012 to 2015
 - €20,000 on Mr Vasilios Kalamatianos, Chief Financial Officer for the financial years 2010 to 2012

- A total fine of € 2,070,000 to thirteen natural persons for the infringement of the provisions on corporate governance, articles 1 (a), 6 (paragraphs 1 and 2), 8 (points a and c) of Greek law 3016/2002 and article 44 (paragraphs 1 and 3) of Greek law 4449/2017 for the Audit Committee, for the years 2013 to 2018, where applicable, in their capacity as members of the Board of Directors of the company FOLLI-FOLLIE COMMERCIAL MANUFACTURING AND TECHNICAL SOCIETE ANONYME. In particular, the Board of Directors of the Hellenic Capital Market Commission decided to impose the following fines:
 - € 500.000 on Mr Koutsolioutsos Georgios, executive member of the Board of Directors and Managing Director during the period 26.3.2013 to 8.6.2018
 - € 500.000 on Mr Koutsolioutsos Dimitrios, executive member of the Board of Directors and Chairman of the Company during the period 26.3.2013 to 8.6.2018
 - € 200.000 to Mrs Koutsolioutsou Aikaterini Koutsolioutsou, executive member of the Board of Directors and Vice-Chairman of the Company during the period 26.3.2013 to 8.6.2018
 - € 200,000 on Ms Nioti Irini, executive member of the Board of Directors of the Company during the period 26.3.2013 to 8.6.2018
 - € 200,000 on Mr Zachariou Emmanouil, executive member of the Board of Directors, Deputy CEO during the period 26.3.2013 to 8.6.2018
 - € 200,000 on Mr Zacharias Manzavinos, non-executive member of the Board of Directors during the period 26.3.2013 to 8.6.2018 and member of the Audit Committee
 - € 80,000 on Mr Koumanakos Evangelos, independent non-executive member of the Board of Directors during the period 7.4.2016 to 8.6.2018 and member of the Audit Committee
 - € 80.000 on Mr Stamatiadis Pericles, independent non-executive member of the Board of Directors during the period 24.6.2016 to 8.6.2018 and member of the Audit Committee
 - € 30,000 on Mr Jiannong Qian, non-executive member of the Board of Directors during the period 26.3.2013 to 8.6.2018
 - € 30,000 on Mr Koukoutsas Ilias, non-executive member of the Board of Directors during the period 26.3.2013 to 8.6.2018
 - € 30.000 on Mr Kouloukountis Ilias, non-executive member of the Board of Directors during the period 26.3.2013 to 8.6.2018
 - € 10.000 on Ms Xirokosta Anna Marina, non-executive member of the Board of Directors during the period 24.5.2013 to 19.6.2014
 - € 10,000 on Mr Tsigounakis Ioannis, non-executive member of the Board of Directors of the Company during the period from 24.5.2013 to 19.6.2014

In addition, the Board of Directors decided:

- The delisting of the shares of the company "IASO PRIVATE GENERAL, OBSTETRICS - GYNECOLOGICAL AND PEDIATRIC CLINIC - DIAGNOSTIC, THERAPEUTIC & RESEARCH CENTER S.A." from the Athens Stock Exchange, in accordance with the provisions of Article 17 par. 5 of Greek Law 3371/2005, at the request of the company.

- The delisting of the shares of the company "NEWSPHONE HELLAS – SOCIETE ANONYME COMMERCIAL COMPANY – TELEVISION INFORMATION SERVICES – COMPLETED INFORMATION SERVICES" from the Athens Stock Exchange, in accordance with the provisions of Article 17 par. 5 of Greek Law 3371/2005, at the request of the company.