



HELLENIC REPUBLIC  
CAPITAL MARKET COMMISSION

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Athens, 20 April 2022

**ANNOUNCEMENT OF THE HELLENIC CAPITAL MARKET COMMISSION ON THE APPLICATION OF REGULATION (EU) 2019/2088 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL on sustainability disclosures in the financial services sector**

Following HCMC's previous announcements of 3rd December 2020 and 4th March 2021, the Hellenic Capital Market Commission announces that an Updated Supervisory Statement of the three European Supervisory Authorities (ESAs) has been published, ESMA, EBA and EIOPA, regarding the implementation of the European Regulation 2019/2088 ON SUSTAINABLE FINANCE DISCLOSURES REGULATION ("SFDR"). The Statement can be found at the following link: [https://www.esma.europa.eu/sites/default/files/library/jc\\_2022\\_12\\_-\\_updated\\_supervisory\\_statement\\_on\\_the\\_application\\_of\\_the\\_sfdr.pdf](https://www.esma.europa.eu/sites/default/files/library/jc_2022_12_-_updated_supervisory_statement_on_the_application_of_the_sfdr.pdf)

In this context, the Hellenic Capital Market Commission encourages participants to take into consideration this Statement, as well as the draft Regulatory Technical Standards submitted for approval by the European Supervisory Authorities to the European Commission on 04.02.2021 and 22.10.2021<sup>1</sup> during the transitional period until 01.01.2023 in preparation for the implementation of these Standards. In addition, the European Commission has meanwhile issued draft Regulatory Technical Standards on 06.04.22 and its final adoption by the European Parliament and the Council<sup>2</sup> is expected.

In addition, the Hellenic Capital Market Commission reminds the timetable for the implementation of the obligations under Regulation 2019/2088 of the European Parliament and of the Council on sustainability disclosures in the financial services sector and Regulation 2020/852 of the European Parliament and of the Council establishing a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088, as reflected in the above Statement of the three European Supervisory Authorities.

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<sup>1</sup>JC 2021-50 [[https://www.eiopa.europa.eu/sites/default/files/joint-committee/jc\\_2021-50-final-report-on-taxonomy-related-product-disclosure-rts.pdf](https://www.eiopa.europa.eu/sites/default/files/joint-committee/jc_2021-50-final-report-on-taxonomy-related-product-disclosure-rts.pdf)] which includes the original Regulatory Standards issued on 04.02.2021 [[https://www.esma.europa.eu/sites/default/files/library/jc\\_2021\\_03\\_joint\\_esas\\_final\\_report\\_on\\_rts\\_under\\_sfdr.pdf](https://www.esma.europa.eu/sites/default/files/library/jc_2021_03_joint_esas_final_report_on_rts_under_sfdr.pdf)] and the amendments to them introduced by the draft regulatory standards on taxonomy-related product disclosures.

<sup>2</sup>[https://ec.europa.eu/info/business-economy-euro/banking-and-finance/sustainable-finance/sustainability-related-disclosure-financial-services-sector\\_en](https://ec.europa.eu/info/business-economy-euro/banking-and-finance/sustainable-finance/sustainability-related-disclosure-financial-services-sector_en)