



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

Athens, 13 July 2020

PRESS RELEASE

The Board of Directors of the Hellenic Capital Market Commission (HCMC), at its **887/13.7.2020** meeting, decided:

- To impose a total fine of € 300,000, and more specifically a fine of € 150,000 on each one of the legal entities "EUROASIAN Rail Skyway Systems Holding II Ltd" and "RSW INVESTMENT GROUP Ltd" for the infringement of article 24 para 3 of Law 3401/2005, as in force, since they, through the internet via the webpage <https://www.skywaygreece.com/> and its links and other media, advertised, notified, reported or announced in Greece, with the aim of attracting the public to invest in shares, without an approved, by the HCMC, prospectus.
- To impose a total fine of € 160,000 for the infringement of articles 7 and 17 of Law 3340/2005, as in force, for participation in manipulation during the conclusion of transactions on the share of the company "AUDIO VISUAL ENTERPRISES S.A.". More specifically, for the infringement of article 7 of law 3340 fines are imposed: € 70,000 on the company "Thetis Mutual Funds Management Societe Anonyme" (former International Mutual Funds Management Societe Anonyme), € 40,000 on Mr. Nikolaos Kavroulakis and € 40,000 on Mr. Michalis Platanopoulos, as top principals. A fine of € 10,000 is also imposed for the infringement of the provisions of article 17 of law 3340/2005 on the company "Orange Partners AEPEY" (already "Orange Partners Societe Anonyme Tourist, Real Estate and Services"), as professionally engaged in the conclusion of said transactions.
- To impose a total fine of € 70,000 on the company "INTERAMERIKAN HELLENIC LIFE INSURANCE COMPANY SA", as a Representative of Mutual Funds for the infringement of i) article 11 par. 1 and par. 2 (e) of Law 3283/2004 in conjunction with article 3 par. 5 and article 8 par. 1 of HCMC's Board of Directors Rule 1/462/7.2.2008, ii) article 3 par. 4 of HCMC's Board of Directors Rule 2/132/19.5.1998 as specified in article 7 par. 1 and par. 2 point. 2.2 of the same rule and iii) article 30 par. 6 of Law 3283/2004, regarding misleading information in the past concerning funds' returns of clients in a managed mutual fund.
- To impose a total fine of € 70,000 on the company "EUROBANK ASSET MANAGEMENT AEDAK", for the infringement of article 11 par. 1 and par. 2 (e) of Law 3283/2004 in conjunction with article 3 par. 5 and article 8 par. 1 of HCMC's Board of Directors Rule 1/462/7.2.2008, regarding misleading information in the past concerning funds' returns of clients in a managed mutual fund.

- To impose a total fine of € 40,000 on the company "EUROBANK EFG Fund Management Company (Lux)", for the infringement of i) article 35 par. 3 (a) of Law 3283/2004 in conjunction with article 11 par. 1 and par 2 (e) of said Law as specified in article 8 par. 1 of HCMC's Board of Directors Rule 1/462/7.2.2008, and ii) article 30 par. 6 of Law 3283/2004, regarding misleading information in the past concerning funds' returns of clients in a managed mutual fund.
- To delist the shares of the company "KARATZIS S.A." from the Athens Exchange, according to article 17, par. 5 of Law 3371/2005, at the request of the company.
- To delist the shares of the company "NIREUS AQUACULTURE SA" from the Athens Exchange, according to article 17, par. 5 of Law 3371/2005, at the request of the company.
- To delist the shares of the company "SELONDA Aquaculture SA" from the Athens Exchange, according to article 17, par. 5 of Law 3371/2005, at the request of the company.