



HELLENIC REPUBLIC  
CAPITAL MARKET COMMISSION

Athens, 24.2.2020

PRESS RELEASE

The Board of Directors of the Hellenic Capital Market Commission (HCMC) at its 870/24.2.2020 meeting decided:

- To approve the prospectus of the company Entersoft S.A. regarding the public offering and the special offering of up to 544,000 new ordinary registered shares with voting rights, as well as the admission of the new shares in the Athens Exchange (ATHEX).
- To impose a fine of €330,000 in total on Mr Panos Germanos. In particular, a fine of € 300,000 was imposed for the infringement of the provisions of article 5 par.1 of HCMC's Rule No 2/258/5.12.2002, due to the omission of a mandatory takeover bid for the acquisition of all MULTIRAMA SA's shares and a fine of € 30,000 for the infringements of provisions of the Presidential Decree No 51/1992 and Law 3556/2007 (infringements of notification obligations with respect to changes in the voting rights of the shareholders of MULTIRAMA SA).
- To impose a fine of € 5,000 in total on MULTIRAMA SA for the infringement of article 10 par. 1 in conjunction with article 6 par.1 of Law 3340/2005, in conjunction with article 2 par.1 and article 3 par. 1 of HCMC's rule 3/347/2005 for not disclosing inside information regarding the coverage by Mr Panos Germanos of the issue of the Company's Convertible Bond Loan.
- To impose a fine of €120,000 in total on three persons for the infringement by FRIGOGLASS SA of article 4 par. 3 of Law 3557/2007 because its 2016 Annual Financial Statements were not in compliance with International Financial Reporting Standards. In particular, a fine of € 40,000 was imposed on each of the following persons: Mr. Charalampos David, Chairman of the Board of Directors, Mr. Nikolaos Mamoulis, Managing Director of the company, and Mr. Emmanouil Fafalios, former Group's Chief Financial Officer.
- To impose a fine of € 20,000 in total on AUDIO VISUAL ENTERPRISES S.A. for the infringement of article 4, par. 3 of Law 3556/2007, because its 2017 Annual Financial Statements were not in compliance with International Financial Reporting Standards.
- To impose a fine of € 3,000 in total on company CHARONIA HOLDINGS LIMITED for the infringement of the disclosure obligations of Law No 3556/2007, due to a late announcement of changes in the shareholding in the company AUDIO VISUAL ENTERPRISES S.A.
- To impose a fine of €3,000 in total on STONEMAN HOLDINGS LIMITED for the infringement of the disclosure obligations of Law No 3556/2007, due to a late announcement of changes in its shareholding in the company AUDIO VISUAL ENTERPRISES S.A.
- The imposition of a fine of €10,500 in total on GLOBAL CAPITAL INVESTORS (II) LP for the infringement of the disclosure obligations of Law No 3556/2007, due to a late announcement of changes in its shareholding in the company P. C. NIKAS SA.