



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

DIRECTORATE OF LISTED COMPANIES
DEPARTMENT OF PERIODIC INFORMATION

Athens, February 19, 2026

ANNOUNCEMENT

We would like to inform you that following the EU endorsement of IFRS 18 *Presentation and Disclosure in Financial Statements* yesterday, ESMA has published:

- [Public statement: Reshaping performance: Implementation of IFRS 18 Presentation and Disclosure in Financial Statements](#), inclusive of the section on ESEF considerations. ESMA calls on issuers to ensure high-quality implementation of the Standard and transparency on its (expected) impacts.
- [Q&A 2775 on Interaction of the APM Guidelines with IFRS 18 Presentation and Disclosure in Financial Statements](#); In particular Q&A 2775, provides insights into the main differences in concepts, scope and principles between ‘Management-defined Performance Measures (MPMs)’ under IFRS 18 and alternative performance measures (APMs) as defined in the APM Guidelines. This Q&A also provides guidance on how issuers may ensure compliance with the APM Guidelines in light of the new requirements introduced by IFRS 18 (effective on 1 January 2027).
- Targeted amendments to four existing Q&As ([1868](#), [1874](#), [1875](#) and [1877](#)).

For the Hellenic Capital Markets Commission
Nikolaos Gerantonis
Head of Directorate