



HELLENIC REPUBLIC  
CAPITAL MARKET COMMISSION

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**PRESS RELEASE**

Athens, September 13, 2023

**Conference of the Hellenic Capital Market Commission on the presentation of the Project "Development and Implementation of a Plan for the Improvement of the Operations Management of the Hellenic Capital Market Commission"**

**The Conference, which was hosted by the Hellenic Capital Market Commission on Tuesday, September 12th, at the Athens Club**, successfully concluded its proceedings. The conference aimed at providing updates to participants in the Greek capital market regarding the project: "Development and Implementation of a Plan for the Improvement of the Operations Management of the Hellenic Capital Market Commission".

The event was honored by the presence of the Minister of National Economy and Finance of the Hellenic Republic, Mr Kostis Hatzidakis, the General Secretariat of the Financial Sector, Ms Theoni Alampasi, as well as **representatives from all entities within the Greek capital market**.

In his opening remarks, the Minister of National Economy and Finance emphasized the significant importance of a well-organized, functional and effective capital market for the financial support for businesses and as an investment choice.

He congratulated the Hellenic Capital Market Commission on the successful implementation of the specific project, which is part of a broader developing plan for the digital transformation of the Hellenic Capital Market Commission, supported by the National Recovery and Resilience Plan ("Greece 2.0"), currently in progress, as well as additional projects funded by the European Union.

Within the framework of its strategy to upgrade and optimize its organizational functioning, the Hellenic Capital Market Commission has undertaken this project, which involves comprehensive documentation and the development of action models for various scenarios. The goal is to enable the Hellenic Capital Market Commission to promptly and specifically undertake the necessary actions in its role, aiming at improving and developing further in terms of **process efficiency, function enhancement, digital transformation, and regulatory oversight**.

The successful completion of this project marks a significant milestone, contributing to the functional and organizational transformation of the Commission in a dynamic environment for the Greek economy's growth.

The Hellenic Capital Market Commission plays a critical role in the smooth and developmental operation of the domestic capital market, thereby supporting the growth of listed companies and, consequently, of the national economy.

Additionally, this project serves as a litmus test to another project designed by the Commission, titled "Development of the Capital Market" (ID: 16581), which is part of the National Recovery and Resilience Plan - "Greece 2.0." This project includes the following sub-projects: "Introduction of Market Surveillance system," "Introduction of data collection, processing, analysis, and monitoring (Big Data)," and "Cyber Defense & Cyber Resilience".

During the conference, the Chair of the Hellenic Capital Market Commission, Mrs Vasiliki Lazarakou, stated: "The Development and Implementation of a Plan for the Improvement of the Operations Management of the Hellenic Capital Market Commission will contribute, over time, to strengthening our corporate structure and developing a modern and comprehensive governance operating model. This will enhance our capabilities and make us a more capable Institution in fulfilling our role and mission. Therefore, we welcome a new era not only for the Hellenic Capital Market Commission but also for the Greek capital market in general."

#### About the Project

The purpose of the "Development and Implementation of a Plan for the Improvement of the Operations Management of the Hellenic Capital Market Commission" project is to develop an enhanced integrated operational model for the provision of services by the Hellenic Capital Market Commission (HCMC) through standardization of services provided to businesses and by strengthening its digital transformation. The goal is to upgrade and optimize the operation of the HCMC's outward-facing services to enhance the operational capacity of the Institution in its supervisory role.

The project "**Development and Implementation of a Plan for the Improvement of the Operations Management of the Hellenic Capital Market Commission**" is contracted to the company DBC diadikasia.

