



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

DIRECTORATE OF LISTED COMPANIES
DEPARTMENT OF PERIODIC INFORMATION

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ANNOUNCEMENT

ESMA UPDATES THE EUROPEAN SINGLE ELECTRONIC FORMAT REPORTING MANUAL

The European Securities and Markets Authority (ESMA), the EU's financial markets regulator and supervisor, today published the annual update of its [Reporting Manual on the European Single Electronic Format \(ESEF\)](#).

ESMA updated the ESEF Reporting Manual to provide technical improvements, such as:

- clarifying the formats of images embedded in the xHTML document;
- updating Data Type Registry references;
- clarifying ESMA's position on the application of Calculations 1.1 specification in the context of ESEF; and
- fixing previously identified errors.

ESMA provides additional clarifications on how the elements included in the 2023 IFRS Taxonomy update can be used on a voluntary basis by using the extension mechanism. This follows the [decision](#) to postpone to 2024 the amendment of the ESEF Regulatory Technical Standard (RTS) in order to formally incorporate the 2023 IFRS Taxonomy update (also see relevant [announcement of the Hellenic Capital Commission on 16.05.2023](#)).

In addition, following the first year of implementation of the block-tagging requirements, the Reporting Manual also provides further guidance on ESMA's and by extension the Hellenic Capital Commission's expectation on the implementation of the block-tagging requirements and on the expected level of readability of the information extracted from a block tag.

The purpose of the ESEF Reporting Manual is to promote a harmonised and consistent approach for the preparation of annual financial reports in the format specified in the RTS on ESEF. It provides guidance on common issues that may be encountered when creating ESEF documents and explains how to address/resolve them.

Next steps

Issuers are expected to follow the guidance provided in the ESEF Reporting Manual when preparing their 2023 annual financial reports. Software firms are also expected to follow the ESEF Reporting Manual guidance when developing software used for the preparation of annual financial reports in Inline XBRL.

For the Hellenic Capital Markets Commission
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