



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

Athens, 23 September 2008

**UNOFFICIAL TRANSLATION INTO ENGLISH
PRESS RELEASE**

The Hellenic Capital Market Commission (HCMC), after taking into consideration the extraordinary circumstances which prevail in the international financial markets and after evaluating the particular circumstances of the Hellenic market, decided to take temporary measures in relation to short selling with the aim of further strengthening the transparency of the market and generally the protection of the smooth functioning of the market.

More specifically, in today's meeting, the Board of Directors of the HCMC decided the following:

- The members of the Athens Exchange, which perform short sales on shares are obliged to flag them as such when entering the relevant sale orders
- On a daily basis the following will be published, in the Daily Official List Announcements:
 - (a) the total amount of short sales performed by share
 - (b) the total number of shares by issuer that have been lent
- The natural persons or legal entities that have short position on a specific share, which is greater than 0.10% of the number of shares of the issuer, are obliged to notify this position immediately to the HCMC and to make it public by publishing it in the Daily Official List Announcements of the Athens Exchange, at the latest the following day after exceeding this benchmark. The same requirement stands for every amendment of this percentage.

These measures are enter into force from tomorrow, the 24th September 2008, and will remain in force until the 31st December 2008.

It should be noted that the investment firms and the credit institutions which execute orders on clients' accounts are obliged to ensure that their clients, who sell shares, are in the position to deliver the shares sold on time within the relevant settlement term.