

**UNOFFICIAL TRANSLATION INTO ENGLISH OF THE
HCMC DECISION 1/645/30.4.2013 ⁽¹⁾
Prohibition of short selling on shares comprising the Banking Sector**

**Article 1
Scope of the prohibition**

1. Short selling of shares of credit institutions admitted to trading on the Athens Exchange and comprising the Banking Sector is prohibited, irrespective of the place where the transaction is executed (organised market, MTF or OTC). In particular, the measure applies to the following shares:

ALPHA BANK A.E.
ATTICA BANK S.A.
NATIONAL BANK OF GREECE S.A.
EUROBANK ERGASIAS S.A.
PIRAEUS BANK S.A.
CYPRUS POPULAR BANK PUBLIC CO LTD
BANK OF CYPRUS PUBLIC COMPANY LTD

2. The short selling prohibition of paragraph 1 includes sales which are covered by subsequent intraday purchases.

3. The short selling prohibition of paragraph 1 applies to all depository receipts (ADRs, GDRs) and warrants representing shares of the above mentioned credit institutions.

4. The prohibition on short sales of this article shall not apply to Market Makers performing transactions on:

- (a) the shares of the above credit institutions,
 - (b) the derivatives of the above shares,
 - (c) the warrants of the above shares,
 - (d) the ETFs and Index derivatives in which the above shares are part of their composition.
- All above exemptions concern transactions conducted for hedging purposes in the ambit of market making activities.

**Article 2
Duration of the measure**

1. The measure shall apply for a period of three months and shall be in force as of 00:00:01 hours (Athens time) on 1st May 2013 until 24:00:00 (Athens time) on 31st July 2013.

1. The Greek version supersedes and is the only official version of this text.