



**HELLENIC REPUBLIC
HELLENIC CAPITAL MARKET
COMMISSION**

Athens, 03 December 2025

PRESS RELEASE

The Board of Directors of the Hellenic Capital Market Commission at its 1073rd meeting on 3.12.2025 decided:

- To approve the content of the prospectus of "AKTOR HOLDINGS SA" for the public offering and admission to trading of up to 140,000 dematerialised, common, registered bonds in the fixed income securities trading segment of the Athens Stock Exchange, by issuing a common bond loan.
- To authorise "VIRTUO TRADE SINGLE-MEMBER S.A.", in accordance with Regulation (EU) 2017/1945 and the provisions of Delegated Regulation (EU) 2017/1943, for the provision of investment services no. 1 (reception and transmission of orders) and no. 2 (execution of orders) of Section A, and ancillary services no. 1 (safekeeping and administration of financial instruments for the account of clients) and no. 4 (foreign exchange services) of Section B of Annex I of Law 4514/2018, with respect to financial instruments nos. 4 and 9 of Section C of Annex I of Law 4514/2018.
- To authorise the establishment of the Alternative Investment Fund "APOLIS – ALTERNATIVES SELECT AIF", approve its Rules of Procedure, the Custodian, and "IOLCUS INVESTMENTS SA" (LEI: 213800WBLTVLFX5HGK92) as the AIF management company, in accordance with the provisions of articles 37 to 56 of Law 4706/2020.
- To impose a fine of €4,000 on Mr. Konstantinos KOUVARAS, Deputy Chairman of the Board of Directors of AVAX SA, for breach of the provisions of Article 19 (11) of Regulation (EU) 596/2014 as well as point (a) of paragraph 1, in conjunction with paragraphs 2, 6, 7 and 8 of the same article, for conducting share purchase transactions in said company within the closed period of 30 calendar days prior to the announcement of the half-yearly financial results for year 2024.