



HELLENIC REPUBLIC
CAPITAL MARKET COMMISSION

Athens, 22 May 2024

PRESS RELEASE

The Board of Directors of the Hellenic Capital Market Commission at its 1020th/22.5.2024 meeting decided:

- The approval of the content of the prospectus of the company "NOVAL PROPERTY R.E.I.C." for the public offering of new, intangible, common, registered, voting shares, with payment of cash and cancellation of the pre-emptive right of the existing shareholders, for the capital raising of up to € 49,034,230.50 and the admission to trading on the Regulated Market of the Athens Exchange of all the company's shares.
- The imposition of fines totaling €86,000 on the company "PROODEFTIKI S.A." and on five members of the company's Board of Directors for violating the provisions of the legislation on corporate governance and audit committees and in particular articles 3, 5, 10, 14, 16, 17 of Law 4706/2020, 44 of Law 4449/2017 and 76 par. 12 of Law 1969/1991. In particular, is imposed as follows:
 - on the company "PROODEFTIKI S.A." a total fine of € 40,000, due to violation of articles 3, 5, 10 par. 3, 14, 16 par. 1 and 17 of Law 4706/2020, of Article 44 par. 1 para. b', d' and g' and par. 4 paragraph b of Law 4449/2017 and Article 76 par. 12 of Law 1969/1991.
 - on Mr. Georgios Kontolatis, Chairman and executive member of the company's Board of Directors, a total fine of €30,000, due to violation of article 4 par. 3 of Law 3016/2002, and articles 3, 5, 10 par. 3, 14, 16 par. 1, 17 of Law 4706/2020.
 - on Ms. Maureen Raymond, member of the Board of Directors, member of the Remuneration and Nominations Committee and Chairman of the Audit Committee of the company, a total fine of €7,000, due to violation of articles 3, 5, 10 par. 3 and 4, 14, 16 par. 1, 17 of Law 4706/2020 and article 44 par. 1 paragraph h and i of Law 4449/2017.
 - on Mr. Anargyros Tsadimas, Vice-Chairman of the Board of Directors, member of the Remuneration and Nominations Committee and member of the Audit Committee of the company, a total fine of €5,000, due to violation of articles 3, 5, 10 par. 3 and 4, 14, 16 par. 1, 17 of Law 4706/2020 and article 44 par. 1 paragraph h and i of Law 4449/2017.
 - on Mr. Alexandros Georgolopoulos, member of the Board of Directors, Chairman of the Remuneration and Nominations Committee and member of the Audit Committee of the company, a total fine of €3,000, due to violation of articles 3, 5, 10 par. 3 and 4, 14, 16 par. 1, 17 of Law 4706/2020 and article 44 par. 1 para. h and i of Law 4449/2017.
 - on Ms. Irini Taxaki, member of the company's Board of Directors, a total fine of €1,000, due to violation of articles 3, 5, 10 par. 3 and 4, 14, 16 par. 1 of Law 4706/2020.