



HELLENIC REPUBLIC  
CAPITAL MARKET COMMISSION

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ANNOUNCEMENT OF THE HELLENIC CAPITAL MARKET COMMISSION -  
PROGRESIVETRADE

Athens, December 29, 2022

The Hellenic Capital Market Commission informs investors that the online trading platform “<https://progresivetrade.com>” and the alleged operator “Ailurophile Group LLC” with registered office in Saint Vincent and the Grenadines, are not allowed to provide investment services on financial instruments included in Section C of Annex I of Greek Law 4514/2018, and/or to hold clients’ funds.

Also, it is noted that, according to Greek Law 4514/2018, the provision of services and the performance of activities without authorisation from the Hellenic Capital Market Commission or from the relevant competent authority of another Member State of the European Union, is an offense, which is subject to severe criminal and administrative sanctions.

The Hellenic Capital Market Commission urges investors to verify the authorisation and supervision status of the companies on the website of the HCMC or the relevant competent authorities of other Member States of the European Union, before entering into any transaction.

The Hellenic Capital Market Commission does not supervise cryptocurrency markets (cryptoassets) and does not supervise the provision of services related to investments in cryptocurrencies.