



HELLENIC REPUBLIC  
CAPITAL MARKET COMMISSION

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Athens, 18 July 2006

**TO:**

**Portfolio Investment Companies**

**Mutual Funds Management Companies**

**Real Estate Mutual Funds Management Companies**

**Real Estate Investment Companies**

**Investment Services Firms**

**Investment Intermediation Firms**

**Subject:** Details about Preventing and Suppressing Money Laundering

In the context of the application of law 2331/1995 “Preventing and Suppressing Money Laundering and other criminal provisions - Plenary of Supreme Court of Greece - Arbitration and other provisions”, please note the following:

Financial institutions within the meaning of Article 1(e)(a-f) of Law 2331/1995 are required to take necessary measures to collect data relating to the identification of the ultimate beneficial owner in the event that the party or trader acts on behalf of another natural or legal person and in particular on behalf of an offshore company or trust.

The information received on the identity of the beneficial owner should be updated at regular intervals or ask for additional information as deemed appropriate.