

HELLENIC REPUBLIC CAPITAL MARKET COMMISSION

## HCMC Innovation Hub Scope – FinTech Areas

The HCMC's Financial Innovation Hub is addressed to:

- Entities (e.g. startups) planning to start activities in the financial sector, within the HCMC's competence, through the creation and/ or introduction of an innovative financial product or service based on information technology,
- Companies, supervised by the HCMC, planning to provide or use a financial innovative product or service based on information technology.

These entities' activity should be related to the application of Robo-advice, Algorithmic trading, Equity crowdfunding, DLT/ Blockchain, FinTech, RegTech, Cloud computing, Information Technology.

The Hub provides the following benefits:

- Support for the identification of the relevant regulatory provisions and the supervisory positions applicable to each entity, business model or offered financial innovative product or service.
- Information on the principles of the HCMC supervision, the appropriate licensing procedure, documents and guidelines available on the HCMC website.

The HCMC has established an in-house **Innovation Hub Working Group**, comprising experts from HCMC's various departments, which provides a dedicated contact point for entities requesting engagement with the Innovation Hub.

The HCMC has also established the **FinTech Forum**, which brings together academics, researchers, representatives of startup incubators/ accelerators and agencies responsible for the dissemination of knowledge and information on FinTech.